

Risk Retention and Risk Pooling Funds (Discretionary & Mutual Insurance Schemes)

Howard Law provides specialist Jersey legal and regulatory advice in relation to the ability to set up discretionary or mutual insurance schemes in Jersey which may or may not require to be regulated under the Insurance Business (Jersey) Law 1996.

Such schemes may be of interest to professional firms or businesses who wish to establish self-insurance funds to collateralise their exposure to risk retention and excess provisions under existing liability insurance policies.

Alternatively a small group of associated businesses (or non-associated businesses with a similar risk profile and claims history) who wish to collaborate to pool common risk exposures may have an interest in forming a non-regulated mutual insurance risk retention pool in Jersey.

If you would like to discuss the options for structuring private risk retention or risk pooling funds in Jersey contact simon.howard@howard.je.

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